

| Line No. | Appendix B - Council Tax is increased by £5 each year Modelling for the financial years 2017/18 onwards | BASE 2016/17 £ | Yr1 2017/18 £ | Yr2 2018/19 £ | Yr3 2019/20 £ | Yr4 2020/21 £ | Yr5 2021/22 £ |
|----------|--|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 1 | Base budget brought forward | 8,839,401 | 8,751,722 | 8,246,609 | 8,130,054 | 8,505,578 | 8,678,892 |
| 2 | Budget pressures (as per Appendix A) | 1,690,000 | 595,000 | 485,000 | 485,000 | 385,000 | 385,000 |
| 3 | Savings already identified (as per Appendix A) | (1,283,800) | (785,000) | (115,000) | (73,000) | (146,000) | (31,000) |
| 4 | Reverse T18 contributions to reserves | (1,950,000) | | | | | |
| 5 | Reduce New Homes Bonus contribution from £969,126 to £500,000 for years 2016/17 to 2019/20 - further reduce to £450,000 in 2020/21 | 469,126 | | | | 50,000 | |
| 6 | Changes in contributions to Earmarked Reserves (App A) | 219,000 | 337,000 | (93,000) | (125,000) | (60,000) | 0 |
| 7 | Contribution to Contingency Reserve (16/17 Budget Surplus) | 767,995 | | | | | |
| 8 | Reversal of budget surplus in the following year (assumes budget surpluses are only used to fund one-off investment in the year that they occur and that they do not permanently increase the base budget). Surpluses are used in the next financial year as a saving. | | (767,995) | (115,882) | | (88,524) | (32,838) |
| 9 | Projected Net Expenditure: | 8,751,722 | 8,130,727 | 8,407,727 | 8,417,054 | 8,646,054 | 9,000,054 |
| | Funded By:- | | | | | | |
| 10 | Council Tax income - Modelling a £5 increase each year | 5,566,140 | 5,813,328 | 6,064,516 | 6,319,704 | 6,578,892 | 6,842,080 |
| 11 | Collection Fund Surplus | 210,000 | 140,000 | 100,000 | 90,000 | 90,000 | 90,000 |
| 12 | Revenue Support Grant | 749,451 | 245,393 | 0 | 0 | 0 | 0 |
| 13 | Localised Business Rates | 1,764,500 | 1,664,547 | 1,713,652 | 1,768,423 | 1,910,000 | 1,962,000 |
| 14 | Rural Services Delivery Grant (see 4.4 and 4.5) | 405,536 | 327,451 | 251,886 | 327,451 | 100,000 | 100,000 |
| 15 | Transition Grant | 56,095 | 55,890 | 0 | 0 | 0 | 0 |
| 16 | Total Projected Funding Sources | 8,751,722 | 8,246,609 | 8,130,054 | 8,505,578 | 8,678,892 | 8,994,080 |
| 17 | Budget (surplus)/ gap per year (Projected Expenditure line 9 - Projected Funding line 16) | 0 | -115,882 | 277,673 | -88,524 | -32,838 | 5,974 |
| | | | Budget Surplus | Budget Gap | Budget Surplus | Budget Surplus | Budget Gap |

| | | | | | | |
|---|--|---------|---------|---------|---------|---------|
| Less: Contribution of Budget Surplus to an Earmarked Reserve for one-off investment. (This means a total of £237,244 is available for one-off investment for the five year period) | | 115,882 | 0 | 88,524 | 32,838 | 0 |
| Resulting Budget Gap | | 0 | 277,673 | 0 | 0 | 5,974 |
| Actual Predicted Cumulative Budget Gap (Assumes any Budget Surpluses are used for one-off investment in the year they occur and that budget surpluses are used in the following year as a saving - shown in Line 8) | | 0 | 277,673 | 277,673 | 277,673 | 283,647 |
| Possible Cumulative Budget Gap (including possible future savings which are not yet confirmed, as shown in grey on Appendix A and in section 7.6) | | 0 | 152,673 | 152,673 | 152,673 | 158,647 |

| | | | | | | |
|---|---|-----------|-----------|-----------|-----------|-----------|
| Modelling Assumptions: | An assumption of an additional 400 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2017/18 onwards | | | | | |
| Council Tax (Band D) (Modelling a £5 a year increase) | 150.42 | 155.42 | 160.42 | 165.42 | 170.42 | 175.42 |
| Council TaxBase | 37,003.99 | 37,403.99 | 37,803.99 | 38,203.99 | 38,603.99 | 39,003.99 |